

Report of the Interim Head of Place

Update on the Asset Management Strategy 2017-2022

Summary

1. A paper providing an update on the Asset Management Strategy 2017-2022 will be considered by Executive on 28 November 2020.
2. This report sets out progress against the delivery of the Asset Management Strategy for the Council for the period 2017-2022. It sets out work undertaken over the last 3 years to improve the financial performance and social outcomes arising from the Council's land and property assets.
3. The report sets out
 - Proposed amendments to the Asset Management Strategy through to 2025 to reflect the importance of the council motion to become carbon neutral by 2030.
 - The process for assessing future options for council assets
 - An update on the progress in delivering the strategy across
 - i. Our Operational Estate
 - ii. Community Assets
 - iii. Housing Delivery Assets
 - iv. Commercial Portfolio
 - A series of business cases and proposals for lease disposal and acquisition to deliver further strategic benefits to the council.

Background

4. At their last meeting Corporate Scrutiny Management Committee identified that they wished to consider this report for pre decision scrutiny in order to understand the range of recommendations being proposed and to provide Executive with their comments before they make their determinations on 28 November.
5. The Executive report will be published on 18 November 2020 and will then be published as an Annex to this report.

Contact Details

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Report Approved **Date** 10/11/2020

Wards Affected:

All

For further information please contact the author of the report

Background Papers:

Annex A: - Executive report Update on the Asset Management Strategy 2017-2022
(to follow)